
Section 1035 Exchange

Exchange or Policy Assignment

Policy No. _____ Insured _____

Policy Insured By _____

The undersigned owner hereby assigns and transfers all rights, title and interest in the above policy to U.S. Financial Life Insurance Company, P.O. Box 429560, Cincinnati, Ohio, 45242-9560.

The undersigned intends that this assignment is part of an exchange of insurance policies under the Internal Revenue Code Section 1035. The undersigned is aware that U.S. Financial Life Insurance Company intends to surrender this contract for its cash value. The undersigned acknowledges that this policy will terminate upon surrender.

The undersigned represents and agrees that the U.S. Financial Life Insurance Company is furnishing this form and is participating in this transaction at the undersigned's specific request and as an accommodation to the undersigned. The undersigned represents and agrees that the U.S. Financial Life Insurance Company makes no representations concerning the undersigned's tax treatment under the Internal Revenue Code Section 1035 or otherwise and that the Company has no responsibility nor liability for the validity of this assignment nor the undersigned's tax treatment under the Internal Revenue Code Section 1035, or otherwise.

Dated at _____ This _____ Day of _____ 20_____

Owner Signature and SS#

Witness

Co-Owner Signature and SS#

Witness

*See page 9 regarding community property information.