

ASSIGNMENT OF POLICY AS COLLATERAL SECURITY

\_\_\_\_\_  
Policy

\_\_\_\_\_  
Insured

\_\_\_\_\_  
Owner

\*If policy is corporate owned ,  
an officer other than insured  
must sign a owner.

For value received, the receipt of which is hereby acknowledged, and as security for the indebtedness hereinafter mentioned, the undersigned does hereby sell, assign, transfer, set over, and convey unto executors, administrators, successors, or assignees, as the interest of said assignee may appear, all right, title and interest in and to the policy or contract described above.

\*Complete assignee information to include assignment amount(s).

\_\_\_\_\_  
Street

\_\_\_\_\_  
City

\_\_\_\_\_  
State/Zip

Upon condition that this assignment is intended to secure such indebtedness of the undersigned to the assignee as may exist at the time of settlement under this policy and this assignment is expressly limited to such of the proceeds under the policy as may be necessary to liquidate such indebtedness, the remainder of the policy being unaffected hereby. Upon payment of the obligation hereby secured, this assignment shall become null and void upon notice of such payment in writing to U.S. Financial Life Insurance Company, P.O. Box 4763, Syracuse, New York 13221-4763.

Executed at \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Owner

\*If to a partnership, give full names of every member of firm, and add "partners doing business under the firm name of (full name of firm);" if to a corporation, give corporate name in full, then add, "a corporation."

EXECUTE IN DUPLICATE, FURNISH ONE COPY TO THE ASSIGNEE.  
SEND ONE COPY TO THE COMPANY

RELEASE

The purpose for which this policy was assigned having been fully complied with, all right, title, and interest of the undersigned is hereby released, cancelled, and discharged.

Executed at \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Assignee